## IN THE HOUSE OF REPRESENTATIVES

## HOUSE BILL NO. 179

## BY HEALTH AND WELFARE COMMITTEE

AN ACT

RELATING TO HOSPITALS; AMENDING CHAPTER 13, TITLE 39, IDAHO CODE, BY THE

ADDITION OF A NEW SECTION 39-1346B, IDAHO CODE, TO PROVIDE INVESTMENT

LIMITATIONS FOR HOSPITAL DISTRICT TREASURERS; AND AMENDING SECTION

31-3608, IDAHO CODE, TO PROVIDE INVESTMENT LIMITATIONS FOR COUNTY HOSPITAL BOARD TREASURERS.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Chapter 13, Title 39, Idaho Code, be, and the same is hereby amended by the addition thereto of a <u>NEW SECTION</u>, to be known and designated as Section 39-1346B, Idaho Code, and to read as follows:

39-1346B. TREASURER OF HOSPITAL -- INVESTMENT LIMITATIONS. It shall be the duty of the treasurer of a hospital district to invest idle moneys of such hospital. Such investment of idle moneys shall be limited to investments that carry an A rating or better by a commonly known rating service and that are authorized by the legislature for the state treasurer pursuant to sections 67-1210 and 67-1210A, Idaho Code.

SECTION 2. That Section 31-3608, Idaho Code, be, and the same is hereby amended to read as follows:

31-3608. OFFICERS OF BOARD. The county hospital board shall elect a chairman, vice-chairman, a secretary and a treasurer. The chairman and vice-chairman shall be members of the board. The secretary may be a member of the board or otherwise, as the board may determine. The treasurer may be a member of the board or otherwise, as the board may determine. The chairman or vice-chairman shall preside at all meetings, call special meetings and shall sign all minutes of the board when the same have been approved. The chairman or vice-chairman, or such other members of the board as the board may designate, shall be authorized by the board to approve disbursements of funds in the custody of the hospital board.

The secretary shall receive such pay as the board may direct, and shall keep the minutes of all meetings in a book provided for that purpose, and shall sign the same when said minutes have been approved.

The treasurer shall have custody of the monies moneys for which the hospital board is responsible, and shall disburse the same only upon authorization of the board. It shall be the duty of the treasurer to invest idle moneys. Such investment of idle moneys shall be limited to investments that carry an A rating or better by a commonly known rating service and that are authorized by the legislature for the state treasurer pursuant to sections 67-1210 and 67-1210A, Idaho Code. The treasurer shall receive such pay for services as the board may determine, and shall be required to file bond for

- the faithful performance of his duties as treasurer in an amount at least equal to the largest amount of money to come into his hands.